



ANNUAL REPORT 2024



ACKNOWLEDGEMENT OF COUNTRY

IN THE SPIRIT OF RECONCILIATION, NETBALL AUSTRALIA ACKNOWLEDGES ABORIGINAL AND TORRES STRAIT ISLANDER PEOPLES AS THE TRADITIONAL CUSTODIANS OF THIS ANCIENT UNCEDED LAND WHERE WE LIVE, WORK AND PLAY NETBALL ON.

We honour the continuing cultures, languages, and heritage of Aboriginal and Torres Strait Islander peoples whose cultural, spiritual, and ancestral connections to the lands, sky, and waters has endured since time immemorial.

We pay our respects to Elders past and present, and we acknowledge and value the significant and continuing contributions Aboriginal and Torres Strait Islander people make within our community.

Netball Australia is committed to Reconciliation. We acknowledge the need to reflect on our shared history in order to build a vision for a reconciled and prosperous future for all within our sport. One built on mutual respect, equity, authentic collaboration, and genuine truth-telling.



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Aunty Joy Murphy Wandin AO - Wurundjeri Elder



A MESSAGE FROM THE CHAIR OF THE AUSTRALIAN SPORTS COMMISSION

KATE JENKINS AO

It was an honour to be in Paris for the 2024 Olympics and Paralympics and see the incredible performances of our Australian athletes and teams which have left long lasting memories in the hearts of all Australians.

While not every sport the Australian Sports Commission supports was on show in Paris, I know the joy and pride that sport can bring us all, and the opportunities it provides.

As we look towards a home Games in Brisbane in 2032, my vision is for sport to be safe, fair, accessible and inclusive for everyone, with every athlete supported to reach their full potential.

We want to bring out the best in everyone involved in sport because that's how we will become the world's best – by working together and bound by a common purpose.

We encourage and help Australians of all backgrounds, ages and abilities to get involved in sport and we advocate for sport and the positive influence it has on the nation.

Our grant programs support athletes, coaches, officials and organisations, while our Sporting Schools program is helping more children access free and fun sporting activities than ever before. More than 9,200 schools are registered with the program and our goal is to reach 32 million participants by Brisbane 2032.

Our high performance sport system is more united than ever through Australia's High Performance 2032+ Sport Strategy and our shared commitment to Win Well. It was wonderful to see the Win Well ethos alive in Paris and as we approach the end of Horizon 1, see the country's peak Olympic, Paralympic and Commonwealth Games sporting organisations come together to deliver the best outcomes for our athletes, our sports and for all of Australia.

Likewise, work continues to help Australians to Play Well with stakeholders coming together to discuss how to put the nation's first codesigned Sport Participation Strategy into action with workshops held across the country.

We are proud that our Australian Institute of Sport Campus has been the home of sport in Australia for over 42 years and a \$249.7 million investment from the Australian Government to upgrade our high performance facilities will ensure we continue to be world-leading.

I know success will be greatest when every part of the system is able to perform their role at their best, and I look forward to leading the ASC, including in its work towards ensuring there is a lasting legacy for all Australian sports and the community from this green and gold decade - when the eyes of the world will be on Australian athletes, Australian sport and Australian venues.

KATE JENKINS AO



A MESSAGE FROM THE CHAIR OF NETBALL AUSTRALIA

LIZ ELLIS AO



The national netball family came together in record numbers to celebrate their love of the game in 2024.

On court, our elite players showed their commitment and skills to take our sport to a new level.

Off court, generations of passionate fans responded with our biggest ever crowds at games, record broadcast viewership and Suncorp Super Netball club memberships on Fox.

On behalf of Netball Australia, I am proud to say that the 2024 SSN season was the most attended season of Australian women's sport in history, with a final total attendance of 366,222 - an average of 6,097 fans attending each match – up from 5,069 in 2023.

The SSN season culminated in a sell-out crowd to watch the Adelaide Thunderbirds achieve a thrilling back-to-back premiership win over the brave Melbourne Vixens.

Towards the end of the year, we received further good news that netball will be included in the 2026 Glasgow Commonwealth Games where we look forward to our world champion Origin Australian Diamonds defending their gold medals.

Netball has been integral to the Games since 1998 and Glasgow will be a perfect lead in to the 2027 Netball World Cup in Australia where our elite athletes can inspire a new generation of girls and young women to play the sport.

Success takes commitment. It takes passion. But most importantly it takes teamwork – and in 2024 netball delivered.

We had another year of strong momentum within commercial partnerships, with many organisations renewing their long-term sponsorships to continue their alignment with our sport. Origin, Asics, Virgin, Westfield and Suncorp all extended their support and commitment, from grass roots all the way through to the elite game.

Netball Australia continued to deliver The *Clubhouse* – an interactive fan activation zone to complement our match day activity and engage the thousands of netball fans who come to support our SSN team finalists and Origin Diamonds. Partner activity included activations from Suncorp, Flight Centre, Woolworths Net Set Go, Jazz apples and Origin.

Our highly engaged commercial partners see the strength of our sport and the opportunity to connect to a receptive audience – this opportunity will only continue to grow into 2025.

The 2024 results were impressive, but importantly Netball Australia also took steps to lay the solid foundations for even greater success in 2025, towards the 2027 World Cup, and to establish a legacy of sustainable growth that secures the game for future generations.

We are determined 2027 will be the best World Cup ever and capture the nation's attention and super-charge long-term grassroots participation which helps drive further commercial success.

We must be bold and ambitious – and Chief Executive Stacey West, her management team and all Netball Australia staff, our clubs and Member Organisations are working hard to establish the framework to develop the strategy and ideas for a 10-year plan that will take the sport to the next level.

Participation is absolutely critical to our success, and we are incredibly mindful of the diversity of our Australian population and must be able to include everybody in netball, as their interest grows in our sport.

Throughout 2024 Netball Australia, along with Member Organisations, worked in collaboration to review its grassroots entry level netball program, Woolworths NetSetGo.

After an extensive review of the existing program Netball Australia and Member Organisations formed a united approach to vigorously test a NetSetGO pilot across the nation in 25 centres, servicing more than 500 individual participants to ensure we as netball leaders of the grassroots program could take these learnings to shape the program in 2025 and beyond.

During the six-month phase of 'Pilot' valuable insights were gathered from various stakeholders to understand the success as a result of testing newly developed content and program activities during the project. We also had good success in our schools participation program with a 37 per cent increase in total number of participants in 2024.

“THROUGHOUT 2024 NETBALL AUSTRALIA, ALONG WITH MEMBER ORGANISATIONS, WORKED IN COLLABORATION TO REVIEW ITS GRASSROOTS ENTRY LEVEL NETBALL PROGRAM, WOOLWORTHS NETSETGO.”

It's important for us to appeal to a broad market and engage different communities so that we can continue to grow our participation base and keep people in a sport where they feel safe, have positive experiences and develop a sense of belonging.

Growing participation among First Nations and Culturally and Linguistically Diverse (CALD) communities is integral to our success. The goal is to maximise the number for whom a joyful start in the sport becomes a lifelong involvement, whatever the level.

Attracting young athletes is one thing but retaining them a very different challenge, given the premium on facilities and volunteers, rising cost of living and time constraints and the many choices available due to the growth of what have traditionally been male-dominated pursuits.

In partnership with Visit Victoria, Netball Australia also delivered a program of activities annually to increase diversity and inclusion in netball which include access to members of the Origin Diamonds to take part in activities to grow participation by women and girls, First Nations people, Culturally and Linguistically Diverse (CALD) communities, and at-risk young people.

The inaugural First Nations Tournament in September marked a monumental moment for First Nations netballers and an important step to provide accelerated and equitable opportunities for First Nations participants in netball.

I acknowledge there's still plenty of work to do in the space to ensure First Nations athletes are given the best opportunity to succeed. But with the passion and commitment in our netball family that was on display I am confident we are heading in the right direction to remove the barriers for First Nations athletes.

It was an exciting time in netball in 2024. On a personal level, I was sincerely humbled to be elected Chair of the Board of Netball Australia and I congratulate Stacey West on her permanent appointment as Chief Executive Officer.

Thank you to my fellow Board Directors and everyone across the netball eco-system, including players, clubs, volunteers, Member Organisations, commercial partners and all supporters.

We look forward to your continued support, commitment and passion that will make 2025 even better.

LIZ ELLIS AO



A MESSAGE FROM THE CEO OF NETBALL AUSTRALIA STACEY WEST

Ensuring that netball's success and growth continues into the future was a major focus for Netball Australia in 2024.

As we close in on our centenary year in 2027, we have been working on our long-term, 10-year strategic vision for the sport to ensure netball continues for another 100 years.

Given the stability and success across all metrics achieved in 2024, the sport is ready for a longer horizon than the traditional three-year blueprints to transform, build community reach and achieve financial sustainability.

As custodians of the sport, we have a bold focus for what we want to achieve and how we go about it, from continuing great fan engagement and commercial wins in 2025, to planning for the success of the 2027 Netball World Cup in Sydney, through to the Cup's crucial legacy.

Our superpower – and it's a real point of difference with other sports - is that netball can cater for so many in Australia and has for women and girls for near on 100 years. That's what we're going to amplify in this new strategic plan.

As always teamwork is critical to success, and it has been fantastic to see the way the entire netball ecosystem, including the the Board, executive and Member Organisations, have been engaged in this important work.

We also made key appointments to drive the sport to new heights on and off the court.

Grassroots participation is the engine room of growth. It is the broad base of the sport's pyramid, and high performance the apex housing the elite Origin Australian Diamonds who competed in the Constellation Cup and versus England in 2024.

We have a participation base of over one million that we plan to continue growing, but it's also about ensuring that our participants maintain their engagement and fulfilment within the sport.

Megan Simpson's newly created role of Netball Australia's Executive General Manager of Netball covers the launching pad that is Woolworths NetSetGo, the pathways from the grassroots through to the world's best netball competition that is Suncorp Super Netball, and all the way up to the world champion Origin Diamonds.

Throughout 2024 Netball Australia along with Member Organisations worked in collaboration to review its grassroots entry level Netball program, Woolworths NetSetGo. After an extensive review of the existing program Netball Australia and Member Organisations formed a united approach to vigorously test what is known as the NetSetGO pilot across the nation in 25 centres, servicing more than 500 individual participants to ensure we as Netball leaders of the grassroots program could take these learnings to shape the program in 2025 and beyond.

During the 6-month phase of 'Pilot' valuable insights were gathered from various stakeholders to understand the success as a result of testing newly developed content and program activities during the project. With the engagement and support of Member organisations the NetSetGo program will now include the following key changes.

Key growth areas include through First Nations programs, other groups in the diversity space and the growing area of men and boys.

“AS ALWAYS TEAMWORK IS CRITICAL TO SUCCESS, AND IT HAS BEEN FANTASTIC TO SEE THE WAY THE ENTIRE NETBALL ECOSYSTEM, INCLUDING THE THE BOARD, EXECUTIVE AND MEMBER ORGANISATIONS, HAVE BEEN ENGAGED IN THIS IMPORTANT WORK.”

In 2024, we introduced Australia to the Black Swans, launching a new team with its own unique identity featuring a design by Yuwaalaraay wirringgaa artist Lucy Simpson.

NA also leveraged Netball Pass to expand its global footprint, streaming SSN and Diamonds matches to audiences across 92 countries. We also achieved the first radio coverage for SSN and Diamonds matches across the SEN platform.

To capitalise on this audience growth, Netball Australia appointed experienced international sports executive Ben Slack as our new Executive General Manager Commercial and Brand to drive business growth.

We have highly engaged commercial partners who see the strength of our sport and the opportunity to connect to a receptive audience – this opportunity will only continue to grow into 2025.

In 2024, we also started a review into Suncorp Super Netball's future and the opportunities ahead with input from all major stakeholders. It's about doing what's best for the sport and our Australian netball talent pipeline.

SSN is the world's strongest domestic netball league, confirmed by the record game attendances and broadcast viewership in 2024. Any change will be thoroughly considered and carefully managed to make SSN even stronger.

2024 was also a key year of transformation in the netball digital eco-system. Covering all areas of the sport from elite competition to participation at the grassroots.

The digital consolidation – netball.com.au - combines all products into a single destination (SSN, Diamonds, Pathways and NA).

News and video combined into an always-on content environment, providing an immersive and discoverable experience for users. The all-in-one product designed to drive fan engagement across all competitions and provide cross sell and promotional opportunities.

The foundation is now set for the next cycle of netball's digital evolution to build on the new benchmarks set in 2024 across all social channels which reached more netball fans and audiences than ever before with engaging and best-practice content.

I'm proud of what the team achieved in 2024. As a sport we have a lot to do to continue to achieve our goals, maintain strong growth and set the platform for the future.

STACEY WEST

DIRECTORS



LIZ ELLIS AO CHAIR

Appointed April 2024

Liz Ellis AO was a member of the national team from 1993 until 2007, including the final four years as Captain of the Origin Diamonds. She is the most capped Diamond in history, and a member of the Netball Australia Hall of Fame, the Sport Australia Hall of Fame, and a Legend in the NSW Netball Hall of Fame.

Liz played in the 1995, 1999, 2003 and 2007 World Championships and the 1998 and 2002 Commonwealth Games. She was named Australian Netball's Most Valued Player on four occasions – 1996, 1998, 2002 and 2006. She became captain of the Sydney Swifts in 2000 and captained the team to the 2001, 2004, 2006 and 2007 premierships.

A qualified lawyer, Liz has also served on the Boards of the Australian Sports Commission, the NSW Institute of Sport, and the Sydney Olympic Park Authority. She chaired the National Institutes Network Review for the Australian Sports Commission in 2017, and in 2020 chaired the "State of the Game" review, recommending critical reforms that have shaped Netball Australia's direction.

Off the court, Liz has also made a significant contribution to public life as a respected media commentator, author, and television presenter. Her work extends across sports broadcasting, current affairs, and advocacy, further amplifying her influence and support for women and girls in sport.





WENDY ARCHER AM DIRECTOR

Elected April 2018

Wendy's lifelong passion for netball started in her days as a junior player, and her achievements in senior ranks include being awarded the National A standard in umpiring and excelling in administrative roles. Wendy is currently the patron and a life member of her local association, a life member of Netball NSW.

Wendy's strong leadership has been recognised through being named Sportsperson of the Year within the Port Stephens LGA and as a finalist in the Administrator of the Year category in the NSW Sports Federation Awards.

In 2005, NSW Governor Marie Bashir, AD, CVO, made Wendy a Member of the Order of Australia (AM) for her services to netball. Wendy's vision during her time as president of Netball NSW included working closely with the NSW Swifts, and the creation of GIANTS Netball.

Wendy received a Parliamentary commendation for her outstanding service to netball and her work helping to establish the state of the art Netball Central in the Sydney Olympic Park precinct.

Wendy is currently the executive director of InteRisk Pty. Ltd., ComplyNet Pty Ltd and Australian Rescue Management Pty Ltd.

A passionate sports follower with strong community values, Wendy believes in the power of sport and community to create a sound environment for the nurturing of young people.



PETER LEGG DIRECTOR

Elected April 2019

Peter Legg is a Chartered Accountant who has spent over 20 years as a Senior Finance executive in the sporting industry. Starting as the Chief Financial Officer for Sydney Turf Club, then one of Sydney's two metropolitan horse racing clubs, from 1998 and leading to his current role as the Chief Financial Officer for the South Sydney Rabbitohs in the NRL competition. The Sydney Turf Club as well as being a sporting club was a major venue operator and Peter was part of building and refurbishing two racecourses, including grandstands and exhibition spaces. He was then the Merger Integration Executive tasked with combining Sydney's two racing Clubs into one, forming the Australian Turf Club.

After 13 years in Racing he became the Chief Finance Officer for the NRL at the time of the formation of the new Commission structure which now runs the game of Rugby League in Australia. His time at NRL included the game's first billion dollar broadcast deal. Peter has spent the last seven years at the Rabbitohs helping the Club to being profitable and highly competitive on the field. Peter's passion for netball comes through his daughter's involvement at grass roots level. Peter is a member of the Audit and Risk committee since his election and is currently the Chair of that committee.





TODD DEACON DIRECTOR

Appointed May 2021

Todd is a Managing Director of Techstars, leading SportsTech investments for their venture capital fund. Techstars is one of the most active venture capital investors globally, making approximately 500 new investments every year in predominately seed stage start-up companies across the world.

More recently, Todd formed Wildcard Ventures with Tennis Australia as Managing Partner. Wildcard Ventures is the venture capital investment arm of Tennis Australia focused on SportsTech investments. Prior to Techstars, in 2013 Todd founded Unscriptd, a sports technology start-up that was acquired in 2018 by US based media company The Player's Tribune.

Prior to founding Unscriptd, Todd had a long career in management consulting specialising in the sports and entertainment industry with clients such as Tennis Australia, Netball Australia, Cricket Australia, National Rugby League, Australian Sports Commission, Adidas, Quiksilver and Nike.



GABBI STUBBS DIRECTOR

Appointed May 2021

Gabbi is an executive strategist and business advisor with over 20 years of senior experience in media, technology, and digital transformation. She currently leads Product Strategy and Product Marketing for data management and AI solutions across APAC for Adobe.

Gabbi's experience extends from corporates to small business and start-ups working extensively through the Australian media industry, including at News Corp, Nine Entertainment Co and the ABC. She is a trusted, private sounding board for founders, C-suite executives and boards, and further advises and mentors students, women in business, social enterprises and start-ups spanning sport, media and advertising, data and analytics, AI, and the future of education, work and communities.

Gabbi is a Director of the Confident Girls Foundation, a member of Netball Australia's Audit and Risk committee, and the Netball Australia board representative on the SOTG Digital Transformation Working Group.



MO'ONIA GERRARD OAM DIRECTOR

Appointed March 2023

Mo'onia is a former international netball player with a strong passion for the growth of Netball at both a grassroots and professional level. Mo'onia is currently involved with the game across a number of areas including playing, coaching and mentoring both domestically and internationally. As the nominated Athlete Director, Mo'onia uses her experience to work closely with key stakeholders to ensure that all elite athletes in the game are provided the environment that offers opportunities for continual growth and support.

Mo'onia's professional playing career spanned 14 seasons having started with the Sydney Sandpipers in 1999 and included seasons with the Adelaide Thunderbirds and Sydney/NSW Swifts winning four championships across two teams. During this period, Mo'onia also amassed 68 tests for the national team including two world championships, one Commonwealth Games silver medal, an Australian International Player of the year award and a Liz Ellis Diamond award.

During Mo'onia's playing career she held several leadership positions and overcame a number of significant injuries to return and play at the highest level.

Away from netball she is a proud Australian Tongan and mother of four children who enjoys living a healthy and active lifestyle with her family.



CHERYL KICKETT-TUCKER AM DIRECTOR

Appointed April 2023

Professor Cheryl Kickett-Tucker AM (AssDipAppSc, BAppSc, MSc, PhD) is a distinguished Traditional Owner, social scientist, community development practitioner, and children's fiction author. A proud Wadjuk Noongar Yorga from Western Australia, with ancestral ties to the Ballardong and Yued peoples, Cheryl has committed her career to advancing Aboriginal education, health and well-being. Her remarkable contributions extend beyond academia; she has had an illustrious career in elite-level sports, competing as a player in the Australian National Women's Basketball League, the WAIS Rockets, and the Western Australian State Basketball League for over 20 years. She has represented Western Australia in the Australian National Junior Basketball Championships and was inducted into the Sports Hall of Fame at Governor Stirling Senior High School. Cheryl's extensive experience in the sport includes serving as captain, coach and administrator of her State Basketball League team.

In recognition of her significant contributions, Cheryl was named a Member of the Order of Australia in the 2020 Queen's Birthday Honours for her service to tertiary education and the Aboriginal community. In 2019, she received the Australian of the Year, Western Australian Local Hero Award for her work with Kaat Koort n Hoops, a basketball lifestyle program that supports Aboriginal and vulnerable children and young people. Cheryl has also held leadership roles in academia, including serving as the inaugural convenor of First Nations and Educational Research at Curtin University. She is currently an Adjunct Professor at Michigan State University's Department of Human Development & Family Studies (USA).



KIRRILY ZIMMERMAN DIRECTOR

Elected May 2024

Experienced netball administrator Kirrily Zimmerman is a member of the Netball Victoria Hall of Fame and Legends of the Game committee, and is an international netball bench official.

Kirrily has decades of experience in netball at the grassroots level and creating strong pathways to the elite.

Kirrily is a CPA-qualified accountant with over 25 years of experience in public practice.



HON GABRIELLE UPTON DIRECTOR

Appointed March 2024

Respected business and community leader the Hon Gabrielle Upton has a combined 30 years of experience as a lawyer, banker, government minister and Deputy Chancellor.

Gabrielle serves as a Non-executive Director of The Florey Institute of Neuroscience and is a Strategic Advisor at King Wood Mallesons and Proto Axiom, a medical biotechnology investment fund. She also serves as an Advisory Board Member of the Australian Research Council Centre of Excellence for Quantum Biotechnology.

From 2011 to 2023, Ms Upton served in senior NSW Government roles including as the first female NSW Attorney General, Minister for the Environment, Local Government and Heritage, Minister for Family and Community Services and Minister for Sport and Recreation.

Her career began as a corporate lawyer with legal firms Herbert Smith Freehills and DLA Piper and as a banker with Deutsche Bank and Toronto-Dominion Bank in New York. She served on the Corporate Markets and Advisory Committee to the Federal Government and as Legal Counsel at the Australian Institute of Company Directors from 2000 to 2010.

Ms Upton has a Bachelor of Arts and Bachelor of Laws from the University of New South Wales, a Master of Business Administration from New York University's Leonard Stern School of Business and graduated in 2022 from Harvard Business School's Advanced Management Program 203. She is a Fellow of the Australian Institute of Company Directors and of the Royal Society of NSW.

KEY UPDATES

CONFIDENT GIRLS FOUNDATION

The Confident Girls Foundation, in partnership with Suncorp, is dedicated to empowering women and girls.

As part of this commitment, Suncorp gifts \$100 for every Suncorp Super Shot scored throughout the Suncorp Super Netball season, directly funding community response grants for netball clubs, associations, and community groups across Australia. These grants provide essential financial support to communities rebuilding after devastating events such as bushfires, floods, pandemics, and financial hardship.

Designed to address the diverse needs of netball communities, this initiative ensures girls continue to have access to the sport they love, along with the resources to grow into confident, resilient, and empowered young women.

Since its inception, Suncorp's generosity has positively impacted thousands of girls across the country, strengthening the future of netball and the communities that thrive through it.

This year, Netball South Australia evolved its programs to ensure greater regional reach and inclusivity, focusing on creating meaningful opportunities for communities across the state. The Netball on the Road (NOTR) program connected with over 1,350 participants across four locations and expanded its outreach to seven schools, engaging a total of 648 students.

Netball SA School Holiday Clinics also embraced a fresh direction through a valued partnership with the Department of Child Protection. This collaboration enabled girls in State Care to attend the clinics, providing them with enriching experiences and the opportunity to explore new activities in a supportive environment.



Importantly, the clinics saw a notable increase in participation by girls identifying as First Nations, reflecting our commitment to inclusivity and creating pathways for underrepresented groups.

Netball Queensland continue to ensure girls in years 7 to 12 have access to a culturally safe environment and netball program through their Diamond Spirit program. Through ongoing support, Diamond Spirit expands opportunities for First Nations women and girls. Additionally, it provides Leadership and Cultural Camps, mentorship, and cultural experiences.

Netball NSW delivered a series of impactful programs that fostered inclusion and expanded access to netball across diverse communities. With a strong focus on accessibility and cultural engagement, these initiatives provided life-changing opportunities for women and girls throughout the state.

The All-Abilities Challenge saw significant growth, with more associations registering teams and greater participation from athletes with disabilities.

Leadership programs in schools helped newly arrived immigrants build connections through sport, while the annual Harmony Day event brought together students from multicultural backgrounds to celebrate diversity through netball. In Moree, over 900 Indigenous students participated in a weekly after-school competition, strengthening their ties to sport and community.

A broader Multicultural Inclusion strategy introduced school-based programs, community festival engagement, and a dedicated Multicultural Schools Cup, ensuring that netball became more inclusive than ever before. These programs have not only increased participation but have also fostered confidence, leadership, and belonging for thousands of young players across New South Wales.

Netball Victoria's Introduction to Netball program successfully engaged 246 girls from CALD communities, introducing them to the sport and creating pathways for ongoing participation. The program fostered personal growth, built confidence, and promoted social inclusion, providing participants with valuable opportunities to connect and thrive.

Seven schools took part in the initiative, with each receiving equipment packs containing netballs, bibs, and markers to support their continued involvement in the game.

With support from the Foundation, Netball ACT were able to ensure that 12 athletes and three coaches could travel to Brisbane and take part in the Marie Little Shield (MLS) - national competition for women with intellectual disabilities. The program included two "come and try" days, a 12-week training block, and a simulation weekend, fostering skill development, teamwork, and personal growth.

While ACT did not secure a win, the experience was invaluable, with players building confidence, forming friendships, and even transitioning into mainstream netball competitions. Reducing financial barriers, athletes were able to focus on their game, creating lasting memories and strengthening the future of all-abilities netball in the ACT.

Netball NT delivered two impactful programs: the Indigenous Netball Carnival and the Dragonflies' participation in the Marie Little Shield. The Indigenous Netball Carnival, held in Darwin, welcomed 25 teams and over 230 participants from diverse communities.

Beyond competition, the event featured cultural activities, including a Welcome to Country, an art competition, and the NO MORE campaign against domestic violence.



The Dragonflies team competed in the Marie Little Shield Tournament in Brisbane, fostering independence and skill development among athletes with intellectual disabilities. Their success included two wins and a prestigious Spirit Award for sportsmanship.

These programs not only strengthened pathways for Indigenous and All-Abilities athletes but also created lasting community connections, reinforcing CGF's commitment to equity in sport.

Netball WA delivered programs aimed at increasing participation and leadership opportunities for Aboriginal and Torres Strait Islander communities. They focussed on capacity-building, cultural inclusion, and grassroots development to create meaningful pathways in the sport.

Key initiatives included attendance at the Indigenous Leadership Summit, the development of a culturally inclusive fundamental skills program for young children, and the expansion of grassroots netball programs.

The Boorloo and Southern NAIDOC Carnivals engaged 421 participants in playing, coaching, and umpiring, while mentoring programs provided Indigenous coaches with professional development opportunities.

Additionally, a new initiative in Busselton saw students from the Stars Foundation play their first-ever netball game, fostering confidence and teamwork in a culturally supportive environment. These programs strengthened community ties and provided lasting opportunities for First Nations athletes, ensuring ongoing growth in participation and leadership in netball.

Confident Girls Foundation partnered with Sunshine Coast Lightning to deliver programs that empowered young women and girls, particularly from First Nations and disadvantaged backgrounds.

Key programs included the First Nations Experience, where students engaged with Lightning players in a cultural art project, and the STEMM program, which supported young mothers in education, wellbeing, and life skills. The Cherbourg Excursion gave Indigenous students a firsthand experience with professional athletes, inspiring them to pursue their aspirations. Additionally, CGF enabled foster children to attend the Lightning Legends netball clinic, ensuring equal access to sporting opportunities.

These programs made a profound impact, strengthening cultural identity, self-esteem, and pathways for young women in sport and life.

One of the most inspiring events we support is the Marie Little Shield (MLS), providing a platform for competition, connection, and personal achievement.

The 2024 MLS was a milestone event, marking a year of spirit, competitive energy, and historic firsts. Hosted at Nissan Arena in Brisbane in September, it was the first edition to feature all eight Australian states and territories, with the inclusion of an inaugural Tasmanian team.

This event not only showcased incredible athletic skill but reinforced a strong sense of sportsmanship, camaraderie, and inclusion. Through the provision of state travel grants, we can ensure that every athlete, regardless of location or financial circumstances, has the opportunity to be part of this incredible experience.



FIRST NATIONS BLACK SWANS

The Confident Girls Foundation is immensely proud to be the principal partner of the Black Swans and the First Nations Tournament, to support and enable Aboriginal and Torres Strait Islander women.

Through this partnership, we want to inspire First Nations women and girls, providing a culturally safe space and a pathway to netball excellence.

We saw the First Nations Black Swans debut at the 2024 Pacific Netball Series in Brisbane. This remarkable achievement marks the beginning of a new era for First Nations Peoples in the sport of netball.

In September, the inaugural First Nations Tournament was staged at the State Netball Centre in Melbourne. The tournament brought together eight First Nations teams, featuring under-23 athletes from every state and territory, competing over three days of spirited competition.

PARTICIPATION PLAN

Heads of Community from across Member Organisations banded together in the first half of 2024 to develop a National Participation Plan “The Game Plan”.

The Game Plan provides strategic direction for netball in Australia to help grow participation and active engagement both on and off the court.

The plan will affect change in the participation ecosystem by uniting and connecting participants, empowering our volunteers, growing participation and retention, enriching the participant experience and showcasing our sport. A sharp focus on diversity, equity and inclusion, strategic partnerships, data and insights and digitisation will assist us to achieve our priorities.



PACIFIC PROGRAM

Netball's growing impact in the Pacific was further strengthened in 2024 through Netball Australia's ambitious Official Development Assistance (ODA), PacificAus Sports and Team Up programs.

By building capacity and offering training and development opportunities, the foundations are being laid for long-term sustainability. The partnership model does not only elevate the skills of players and officials, but it also reinforces the idea that netball can be a catalyst for positive social change such as gender equality, youth development and health.

In 2024, Netball Australia entered into the next phase of collaboration with the Australian Government of PacificAus Sports and the ODA program.

The three-year ODA program will continue to support the growth and development of Netball Federations across the Pacific, empowering women to be leaders in decision making roles. The four-year PacificAus Sports program is committed to enhancing the linkages between Australia and the Pacific, fostering elite sport pathways for players, teams and officials.

The 4th Pacific Netball Series held in Brisbane from 10-15 June, 2024, was a great success and included the historic moment for netball with the Black Swans being Australia's inaugural First Nations team competing for the first time at the Series.

The Series is a World Netball sanctioned event which included five international teams ranked in the top 25 and representing three regions – Africa, Asia and Oceania – as well as the Black Swans. Tonga Tala claimed the title - their 4th in a row.

Other initiatives include The Our Way – Our Style, workshop was delivered in Fiji in early 2024. The three-day workshop was an opportunity for Netball Fiji's top coaches to meet with specialist high-performance training staff from Netball Australia in an exchange of knowledge that promised to enrich coaching practices in Fiji, and ultimately improve pathways for Fijian netballers to compete at the highest level.

Through the Team Up program, we've had two recent high profile player visits with Donnell Wallam, Australian Diamond, in Samoa and Kate Eddy, Melbourne Vixens, in PNG. Players had the opportunity to engage with local community, learn more about their culture, and work with schools and clubs to inspire, engage and mentor local netballers.

BY THE NUMBERS

2024 marked the third year of Netball Australia's partnership with Fox Sports Australia which remains the cornerstone of Netball's growth and visibility. This partnership is instrumental in elevating the sport by delivering world class coverage to fans.



The SSN was the **MOST ATTENDED** women's league in Australian sporting history



The SSN was the **MOST WATCHED** season ever on Fox Netball



2024 SSN SEASON SNAPSHOT

BROADCAST

57K

Average audience per game - **18% increase YOY**

#1

Broadcast regular season game of all-time - **72K**

210M

Minutes streamed across the 2024 season

DIGITAL

6%

Follower growth YOY across all SSN social channels

727,237

Home page views - **15% increase YOY**

904,609

Total active users - **12% increase YOY**

ATTENDANCE

366,322

Total attendances - **25% growth YOY**

6/8

SSN Teams had one or more sell out games in 2024

23,703

Average crowd per Round

MEMBERSHIP

6/8

Teams reached a record membership in 2024

33,914

Members signed up to the 8 SSN teams for the 2024 Season - **10% growth YOY**



The Diamonds International series against England had an

AVERAGE AUDIENCE OF 97K

and 81k over the Constellation Cup.



47,363

Attendance at the Origin Diamonds Constellation Cup and England Series across 5 International games in 2024



Round 1 was the biggest opening round of all-time, with an average audience of 52k. Round 7 delivered the largest regular season average audience of 60k. Fever versus Vixens is the #1 regular season game of all time with an average audience of 72k

WWNSG Registrations

54,087



Registered netball members

421,127



Sporting Schools participants

94,742



Accredited coaches

29,242



Follow



We experienced a

▲ 41%

increase in follower growth across our social channels (combined) in 2024

SOCIAL GROWTH



Our best performing web story was the SSN Signings Blog which generated

75K CLICKS



and
35K
active users

One of our best performing pieces of social content was an SSN Grand Final Instagram Reel featuring an emotional Romelda Aiken and her daughter after the Thunderbirds victory - it has surpassed



34M
VIEWES

DIGITAL

2024 was the best performing Suncorp Super Netball season of all time on Kayo and Foxtel, and the third consecutive year of record-breaking audience growth. The 2024 season was

▲ UP 18%

year on year, with an average audience of 57k



Linear audiences held year

on year with audience growth largely driven by an increase in streaming with Kayo audiences

▲ UP 30%

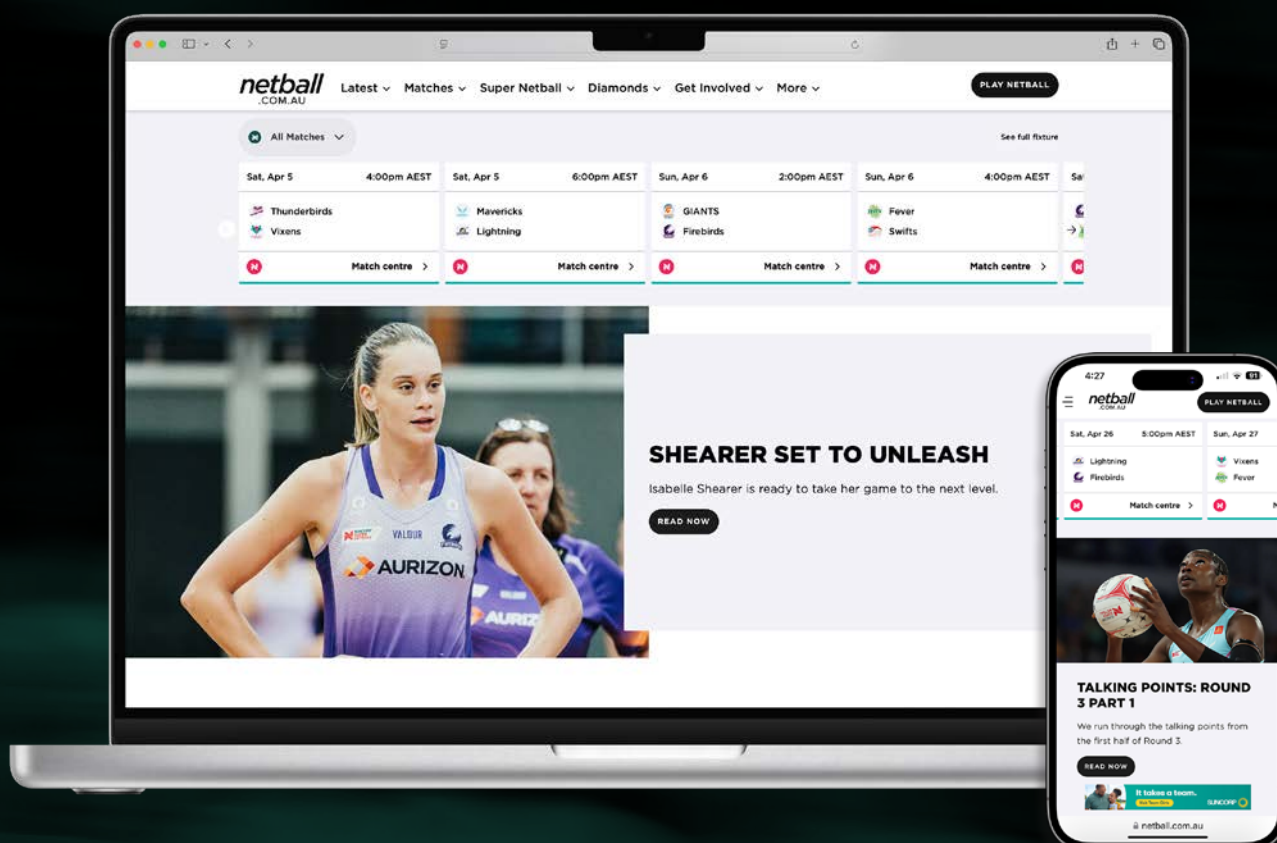
and Foxtel Go and Now audiences

▲ UP 40%

Beyond Australia's borders Netball streamed on Netball Pass and streamed in over 92 countries and accumulating over



360K unique views and was available on Pacific Aus TV in the Pacific region



DIGITAL

Netball Australia embarked on a new digital strategy aimed at consolidating, integrating, and enhancing key technologies to:

- Deliver exceptional digital experiences for our audiences
- Create new commercial opportunities for the sport
- Design new customer-led products and initiatives from the inside out

As part of this journey, Netball Australia completed a thorough analysis of its digital offering, assessing user engagement, identifying underutilised parts of the digital ecosystem, and gauging interest in new offerings.

The transformation of Netball Australia's digital network has involved consolidating existing channels into a unified netball.com.au platform, providing a rich, immersive, and discoverable experience for users.

This unified experience has seamlessly replicated across the brand-new Netball Live mobile app. Delivering modern design and continuous product development, the app provides everything Netball fans need in one place. Fans have access to the latest news, video, stats and team information across Suncorp Super Netball, the Origin Diamonds and Netball in Australia.

BUSINESS OF NETBALL

NETBALL AUSTRALIA CONTINUED TO STRENGTHEN TIES WITH COMMERCIAL PARTNERS WHO SEE THE STRENGTH OF OUR SPORT AND THE OPPORTUNITY TO CONNECT TO A RECEPTIVE AUDIENCE.

2024 saw renewed partnerships with Origin Energy, ASICS, Virgin Australia, Westfield and Suncorp, supporting netball at various levels of the game, from community through to the elite level.

Montague apples (Jazz apples) also joined netball for the first time just in time for the record-breaking season of Suncorp Super Netball and the Finals series.

This growth is expected to continue into 2025.

One of the continuing highlights of the year was *The Clubhouse* – an interactive fan activation zone to complement our match day activity and engage the thousands of netball fans who come to support our SSN team finalists and Origin Diamonds. Partner activity included activations from Suncorp, Flight Centre, Woolworths Net Set Go, Jazz apples and Origin.

OTHER HIGHLIGHTS FOR THE YEAR INCLUDED:

Visit Victoria Diversity & Inclusion events

In partnership with Visit Victoria, Netball Australia delivered a program of activities to increase diversity and inclusion in netball which includes access to members of the Origin Diamonds to take part in activities to grow participation by women and girls, First Nations people, (CALD) communities, and at-risk young people.

In line with this, Netball Australia enlisted the help of Coaching Unlimited to propose a series of First Nations Coaching Accreditation courses to be offered to select First Nations communities in 2024. The half-day course provided a culturally-tailored, safe and supportive space for small groups to gain their coaching accreditation.

These coaches often go on to become community leaders, role models and mentors, encouraging younger generations to participate in the sport.

Upskilling First Nations netball coaches in particular has a flow on effect to the wider community – if there are First Nations accredited coaches, more First Nations children will feel comfortable to come and try netball and start their netball journey in a trusted and safe environment.

In 2024, through these courses, more than 20 First Nations individuals took part in the Foundation level coaching course. These newly accredited coaches were then invited to the final match of the Constellation Cup and have a one-on-one briefing session with Ali Tucker-Munro (Netball Australia FN Strategic Lead), to hear directly on the challenges and barriers she had to overcome as a First Nations player and coach.

Both Netball Australia and Netball Victoria came together again in 2024 to target key schools that have a high population of First Nations children, (CALD) communities, and at-risk young people to give them the experience of trying netball in a fun and engaging way, whilst also having the opportunity to meet and greet our elite Origin Diamond athletes. Three schools clinics took place in November 2024 in Parkville, Bendigo and Shepparton with Sophie Garbin, Keira Austin, Hannah Mundy and Jo Weston teaching skills and drills to both primary and secondary aged school children from all different backgrounds, cultures and experiences.

Visit Victoria Uncovering Melbourne's Diamonds

Visit Victoria and Netball Australia sent six players from the Australian Origin Diamonds netball team on an adventure race through Melbourne. Liz Watson and Sophie Garbin (the Power Couple), Jo Weston and Rudi Ellis (the Master and Apprentice) and Amy Parmenter and Kiera Austin (the Smiling Assassins) battled it out on an Amazing Race style adventure, discovering some hidden talents as well as checking out some of Melbourne's gems.

Suncorp Super Shot

Through its Naming rights partnership of the Suncorp Super Netball League, Suncorp donated \$100 from every Super Shot scored to the Confident Girls Foundation. In 2024, the League confirmed a record number of 709 Super Shots achieved collectively by the SSN teams across the season, leading to a total donation of \$70,900.

Suncorp Off Court All Stars

As part of its commitment to women's sport, Suncorp wanted to inspire girls around the country and show how netball helps you reach your goals – no matter what they are.

With many successful Australian women starting their leadership journeys on netball courts, the Suncorp Off-Court All Stars match brought together a group of diverse and incredibly successful women who all played netball at some point in their lives including Netball Australia Chair Liz Ellis, Suncorp CEO Consumer Insurance Lisa Harrison, Olympian Giaan Rooney, barristers, lawyers, content creators, Directors and Executives.

Suncorp showcased how the skills and lessons learnt on and off the netball court like comradery, resilience and confidence helped shape them into the people they are today and ultimately laid the foundations of their end game.

HCF women's health discussions

Delivering on their mission to continually advocate for women's health, HCF and eight SSN players came together to create a two-part panel discussion with Yumi Stynes, exploring "taboo" women's health topics in menstruation and mental health. This series shone a light on players personal experiences with these challenges that affect them not just as athletes, but as human beings too.

WW PFPF Grants

Woolworths Pick Fresh Play Fresh Grants program returned for the 7th year, donating \$100,000 to 11 clubs and associations running the Woolworths NetSetGo program. This was supported by Netball Australia and all eight Member Organisations through the execution of social and digital content.

To promote the Grants, Netball Australia and Woolworths collaborated on a content piece following Lismore Netball Association, a recipient of a \$10,000 Pick Fresh Play Fresh Grant in 2023. This money was used to rebuild the association following years of devastating floods. The 2024 Pick Fresh Play Fresh Grants received over 270 submissions nationally, and over 69,000 votes for their \$20k 'People's Choice' grant.

Flight Centre Play It Forward

Flight Centre's "Play It Forward" Clubhouse activation replaces old netballs for new, donating the old for re-use or turning into recycled flooring products. Across six matches, more than 2,800 balls were donated.

These donated balls were sorted through and either reused or shredded into small pieces to be recycled into underlay, matting and shared with R&D companies for manufacturing trials.

Westfield Styling Suite

Origin Diamonds players Amy Parmenter and Kiera Austin were treated to a styling session at the Styling Suite at Westfield Doncaster ahead of the Australian Netball Awards. The pair met with a Westfield stylist for some personalised styling advice to help them to enhance their individuality on the red carpet.

ON-COURT PERFORMANCE

THE WORLD CHAMPION ORIGIN DIAMONDS MAINTAINED THEIR WINNING FORMULA AT THE START OF 2024 AND FINISHED THE YEAR LEARNING VALUABLE LESSONS AS THEY SET THEIR SIGHTS ON THE 2026 COMMONWEALTH GAMES AND 2027 WORLD CUP.

Securing future netball success was further strengthened with investment in pathways programs and First Nations competitions.

The Diamonds' year started with a clean sweep of the Quad Series held in the UK, with victories against England, New Zealand and Uganda, culminating with a 69-49 win against England in the final.

The Diamonds next took on the England Roses on home turf. While they dropped one game against the Roses, the Diamonds generally hummed along like a well-oiled machine, winning the series 2-1.

Coach Stacey Marinkovich was hoping to maintain the winning formula when her team started the Constellation Cup against New Zealand later in the year, while also testing the depth of her group with an influx of new players joining the Australian squad.

After three losses and surrendering the Cup to their trans-Tasman rivals, the Diamonds roared back to clinch a consolation win in the final match in Melbourne to prevent a clean sweep by the Silver Ferns.

Marinkovich said it was important to finish the year on a high and 2024 provided the opportunity to debut emerging athletes and integrate a blend of youth and experience to prepare a well aligned team for major events, including the Commonwealth Games and World Cup.



Other highlights on the court included:

- Georgie Horjus Diamonds debut in the Constellation Cup
- Rudi Ellis Diamonds debut in the England Series
- Sarah Klau achieving her 50th test match in the Nations Cup
- Jamie Lee Price achieving her 50th test match in the Constellation Cup
- Stacey Marinkovich achieving her 50th test match as Head Coach in the Constellation Cup.

The Netball Australia Awards saw Sophie Garbin win the Liz Ellis Diamond. She was also International Player of the Year.

Diamonds athletes selected into the SSN Team of the Year were Kiera Austin (GA), Georgie Horjus (WA), Kate Moloney (C), Sunday Aryang (GD), Reserves - Sophie Garbin, Liz Watson, Ash Ervin.

Amy Parmenter was awarded the ANPA Heart of the Game Award and Georgie Horjus was selected as SSN Player of the Year.

“MARINKOVICH SAID IT WAS IMPORTANT TO FINISH THE YEAR ON A HIGH AND 2024 PROVIDED THE OPPORTUNITY TO DEBUT EMERGING ATHLETES AND INTEGRATE A BLEND OF YOUTH AND EXPERIENCE...”



Netball Australia continued to invest in critical pathways programs with a focused effort in aligning senior pathway and junior pathway systems, personnel and knowledge to support progression of emerging athletes into future Diamonds.

The Australian 21U squad was reintroduced to international competition with a tour to Fiji where they experienced match play against Fiji, New Zealand and Singapore.

The Fast 5 competition in November in Christchurch, NZ, was won by Australia. The Player of the Series was Lucy Austin.

The Super Netball Reserves, representing the SSN clubs or feeder programs, includes the Victorian Fury, Swifts Academy, Giants Academy, Fever Futures, Firebirds Futures Academy, Lightning Bolts and Thunderbirds Futures. This pilot competition provided great exposure for training partners and also created the opportunity to further develop emerging pathway athletes and coaches.

The Australian Netball Championships were conducted in a modified format to provide valuable competition opportunities for athletes who were not involved with the Super Netball Reserves competition. The competing teams included Black Swans, Territory Storm, NSW Waratahs and Capital Darters.





“INVESTING IN AND SUPPORTING FIRST NATIONS COMPETITION AND PATHWAYS IS A PRIORITY FOR NETBALL AUSTRALIA.”

The NSW Waratahs beat the Capital Darters in the final and the ANC Player of the Year was Favour Lokudu from the Capital Darters.

In the *National Netball Championships* the 19U Grand Final was won by QLD, and the 17U Grand Final was won by SA.

Investing in and support First Nations competition and pathways is a priority for Netball Australia.

The inaugural First Nations tournament was held in Melbourne and involved all eight state and territory organisations. The Queensland First Nations team won the title in 2024 and the MVP of the tournament was Lily Cubby.

For the first time since the inception of the *Marie Little Shield* tournament in 2013 all eight states and territories competed. NSW beat Victoria in the Grand Final and the Naomi Perry Spirit Award was won by Naomi Alliston.





Breakout stars, homegrown Aussie heroes who stepped up, international super stars couldn't take their eyes off and a thrilling Grand Final.

In 2024, Suncorp Super Netball showed why it is the world's biggest and best netball league.

Netball Australia's campaign said SSN was "here to entertain, inspire and empower" and it certainly lived up to that.

The fans responded in record numbers with attendances at games and broadcast and streaming audiences surging to unprecedented levels on Fox, with club membership of the eight teams growing strongly to a new record.

Across 14 rounds of the competition and finals series, 366,222 spectators walked through the gates of venues across Australia, delivering not only a 25 per cent increase on 2023 crowds, but the title of the most attended female league in Australian sporting history.

Suncorp Super Netball also attracted the highest average crowd in Australian women's sport, with an average of 6097 fans attending each match – up from 5069 in 2023.

It was the Adelaide Thunderbirds in the end who once again proved why they are a force to be reckoned with after sinking the Vixens in a Grand Final thriller to claim back-to-back titles in front of a sold-out crowd at Adelaide Entertainment Centre.





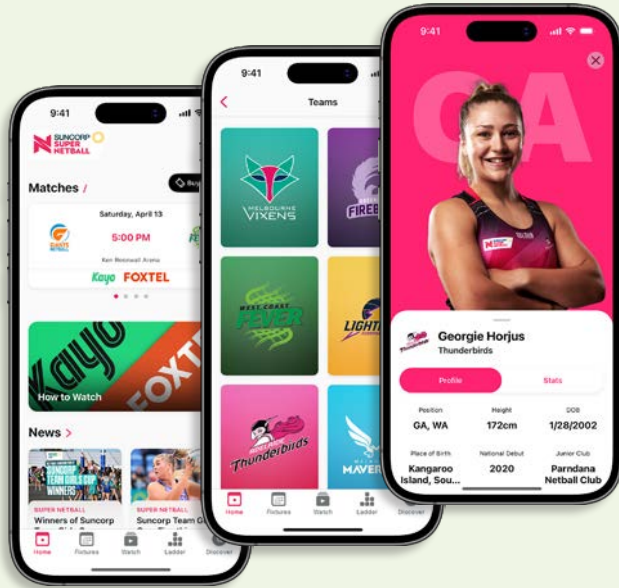
The Grand Final was a sell-out for the third consecutive year.

On the court, Suncorp Super Netball welcomed the Melbourne Mavericks who brought a new brand of netball. We can't wait to see what they can achieve in their second season.

Overall, the competition has never been stronger, with SSN the only female sport ranked in the top 7 in brand health comparison.

SSN fans are also the third most likely female fanbase to prefer attending live sport in person.

The netball fanbase is also expanding with the 18-plus SSN fanbase increasing to 3.2 million over the 2024 season. When compared with other female leagues, SSN has the strongest female supporter base.



A new Netball Live App was launched in April 2024 and users and engagement surged. Overall digital platforms, total active users were 904,609 - up 13 per cent year on year.

Across broadcast, the 2024 season delivered its third consecutive year of viewership growth, with the most watched ever across Foxtel linear streaming platforms Foxtel, Kayo Sports, Foxtel Now and Foxtel Go.

Streaming audiences also continued to increase, with 63 per cent of the audience now enjoying netball on Kayo Sports, Foxtel Now and Foxtel Go. In total across the season and final series, there were more than 210 minutes streamed across all matches.

The season finished with an average viewership of 57,000 – an increase of 18 per cent on 2023. The Grand Final audience was 159,000.

Round 1 achieved the highest attendance in the history of the game, while the Round 7 game between the Vixens and the Fever was the most watched match of the season.

<div> </div>									
<div> <div>ROUND</div> <div>LADDER UPDATE</div> <div>14</div> </div>									
		P	W	D	L	GF	GA	%	PTS
1	Adelaide Thunderbirds	14	11	0	3	849	701	121.11	44
2	Melbourne Vixens	14	11	0	3	917	822	111.56	44
3	West Coast Fever	14	11	0	3	1006	906	111.04	44
4	Lightning	14	6	0	8	957	944	101.38	24
5	Melbourne Mavericks	14	6	0	8	829	919	90.21	24
6	NSW Swifts	14	4	0	10	856	923	92.74	16
7	Queensland Firebirds	14	4	0	10	878	970	90.52	16
8	Giants Netball	14	3	0	11	853	960	88.85	12

WE ARE HERE

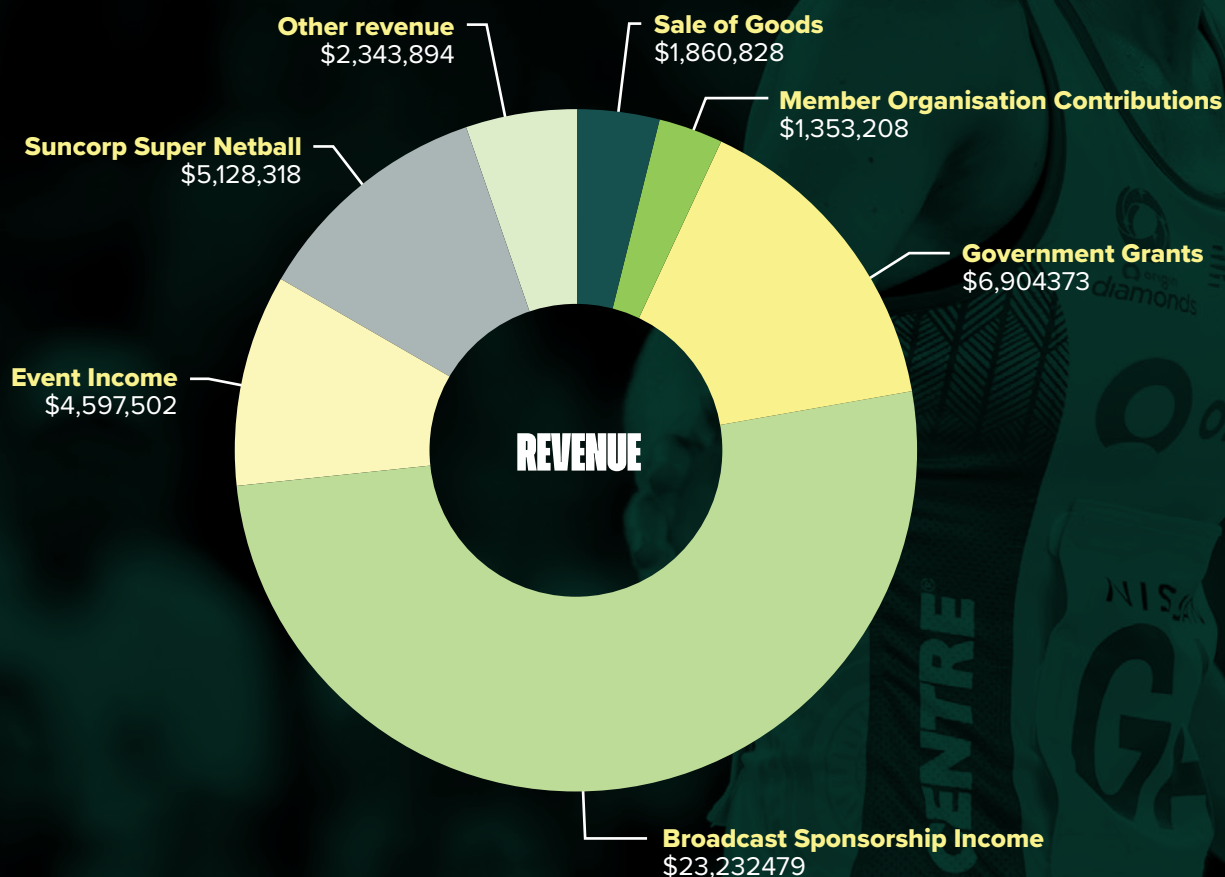
FINANCIAL OVERVIEW

RECORD CROWDS, BROADCAST RATINGS AND COMMERCIAL PARTNERSHIPS HAVE HELPED DRIVE THE THIRD STRAIGHT YEAR OF SURPLUSES FOR NETBALL AUSTRALIA.

The \$650,883 surplus was the largest since 2012 and further strengthens the organisation's financial stability and sustainably.

The strong result came off the back of a 50 per cent increase in ticket sales for Diamonds events and the sell-out Suncorp Super Netball finals and Grand Final.

The balance sheet continues to improve with positive net assets of \$1.35m.

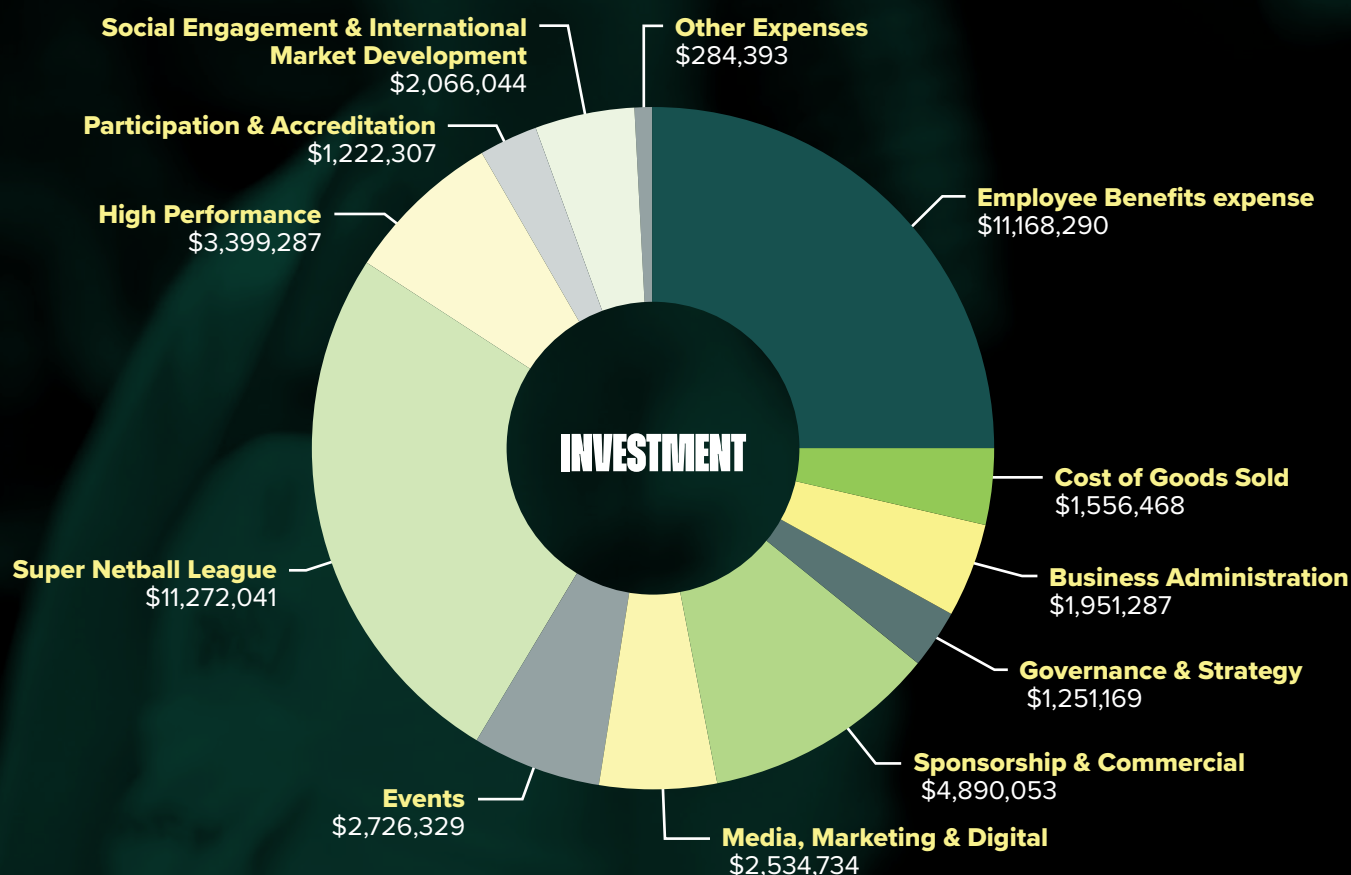


The operational success enabled Netball Australia to repay \$1.2m of debt, with a structured plan to pay the remaining \$3m by the start of the 2027 Netball World Cup.

Under Netball Australia's new long-term strategic plan, the priority is to invest in the game to fast-track growth to lock in financial stability, certainty and sustainability.

"The 2027 World Cup is a great opportunity to grow the game that will set up the sport for future generations of players from grassroots to the elite levels," said Stacey West.

"We are investing now to ensure the sport can best take advantage of the massive number of domestic and international eyeballs which will pay off in the future with increased participation and commercial support."



REVENUE

2024	\$45,420,603
2023	\$44,672,079
2022	\$38,733,839
2021	\$30,004,232
2020	\$28,741,639
2019	\$29,835,698
2018	\$29,308,680
2017	\$26,830,272
2016	\$15,853,286

INVESTMENT IN NETBALL

2024	\$44,769,721
2023	\$44,436,422
2022	\$38,433,938
2021	\$34,373,068
2020	\$31,546,301
2019	\$29,772,793
2018	\$29,221,921
2017	\$27,194,203
2016	\$18,905,214

NET FUNDS AS AT 31 DECEMBER

2024	\$1,345,159
2023	\$694,276
2022	\$458,619
2021	\$158,718
2020	\$4,527,554
2019	\$7,332,216
2018	\$7,269,311
2017	\$7,182,553
2016	\$7,546,484

EXECUTIVE
REMUNERATION

2023
\$2,175,334

2024
\$1,700,226

2023
Surplus of
\$235,657

OVERALL
RESULT

2024
Surplus of
\$650,833

ANNEXURE 1

FINANCIAL REPORT

2024





NETBALL AUSTRALIA LIMITED FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

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DIRECTORS' REPORT

The Directors present their report together with the consolidated financial statements of the Group comprising Netball Australia Limited ("the Company") and its subsidiary ("the Group") for the financial year ended 31 December 2024 and the Auditors' Report thereon.

1. Directors

The Directors at any time during or since the end of the financial year are:

	Period as Director	
Wendy Archer	21 April 2018	to Present
Peter Legg	13 April 2019	to Present
Todd Deacon	12 May 2021	to Present
Gabbi Stubbs	12 May 2021	to Present
Cheryl Kickett-Tucker AM	5 May 2023	to Present
The Hon Gabrielle Upton	28 January 2024	to Present
Kirrily Zimmerman	29 January 2024	to Present
Elizabeth Ellis	21 April 2024	to Present
Marina Go	26 March 2021	to 18 January 2024
John O'Sullivan	12 May 2021	to 19 April 2024
Mo'onia Gerrard OAM	31 March 2023	to 25 October 2024

2. Principal Activities

The principal activities of the Company during the financial year were the development and promotion of the sport of Netball and the conduct of national and international competitions.

3. Review and Results of Operations

The Group continued to engage in its principal activities during the financial year.

The Group made a surplus of \$650,883 for the year ended 31 December 2024 (2023: surplus \$235,657).

Surplus & deficit amounts have been calculated in accordance with Australian Accounting Standards (AASBs).

4. State of Affairs

In the opinion of the Directors there were no significant changes in the State of Affairs of the Group that occurred during the financial year. Significant activities during the financial year included operating the Suncorp Super Netball Season, International Diamonds Events and International Market Development, taking netball to the Pacific Nations, alongside the development and promotion of the sport of Netball in Australia.

DIRECTORS' REPORT (Continued)

5. Events Subsequent to Balance Date

There have been no events subsequent to the balance date that have had, or are likely to have, a material impact on the operations of the Group, the results of its operations, or the financial position of the Group in subsequent periods.

6. Likely Developments

The Group will continue to pursue its principal activities, and it is not expected that the results in future years will be adversely affected by the continuation of these operations.

7. Short and Long Term Objectives

The Company is the peak body for the administration of netball in Australia. The objects for which the Company is established and maintained are to:

- (a) act as the sole Australian full member of World Netball in accordance with the Memorandum and Articles of Association and Regulations of World Netball;
- (b) conduct, encourage, promote, advance and manage netball throughout Australia, through and by the Member Organisations in the interests of the Members and netball;
- (c) develop a commercial strategy to aid the sport in realising its commercial potential;
- (d) lead new ways for netball to be grown at grassroots and international levels;
- (e) adopt, formulate, issue, interpret and amend policies in conjunction with the Member Organisations for the control and conduct of netball in Australia;
- (f) promote, control, manage and conduct netball events, programs, competitions and championships at the national level (including the Super Netball League) and where appropriate, the international level;
- (g) be the only body entitled to prepare and enter Australian teams in World Netball sanctioned international netball competitions;
- (h) maintain and enhance standards, quality and reputation of Netball for the collective and mutual benefit and interests of Members and Netball;
- (i) promote the sport of netball for commercial, government and public recognition and benefits;
- (j) pursue through itself or others, such commercial arrangements, including sponsorship and marketing opportunities, government funding, fundraising and media rights as are appropriate to further netball, and the Company;
- (k) have regard to the public interest in its operations;
- (l) encourage the provision and development of appropriate facilities for participation in netball;
- (m) use and protect the Intellectual Property;
- (n) undertake and/or do all things or activities which are necessary, incidental or conducive to the advancement of netball, and the Company; and
- (o) undertake and/or do all things or activities which are necessary, incidental or conducive to the advancement of these objects.

DIRECTORS' REPORT (Continued)

8. Strategy for Achievement of Objectives

In order to meet these objectives, a three-year strategic plan was launched in 2021:

Netball Australia's new vision is centred around 1-1-1-1:

- Number 1 team participation sport in Australia
- Number 1 sport for women and girls
- Number 1 Netball league in the world
- Number 1 Women's and Men's teams in the world

The following key areas of work were identified as focus areas for the sport for the 2024 financial year and beyond:

- (a) People – Focus on collaboration and enhanced ways of working
- (b) Grow – Spark step change in participation, engagement, revenue and capacity.
- (c) Play – Foster ways to play, deliver and watch the game that ensures our success.
- (d) Inspire – Showcase the power of the whole of sport and its people.
- (e) Lead – Set the success foundations and legacy for Netball World Cup and Centenary in 2027.

At the time of drafting this Report, Netball Australia is in the final stages of developing a new ten-year strategy for Netball in Australia. This will set the strategic direction for the game for the next decade and is focused on optimising growth and engagement at every level.

9. How the Principal Activities Help to Achieve the Objectives of the Entity

The principal activities of the Group during the financial year were the promotion and development of the game of netball in Australia, including the conduct of netball tournaments and youth development programs. These principal activities are consistent with the strategies that assist in achieving the short- and long-term objectives of the Group.

10. How Performance is Measured

The Group has a detailed annual review process that ensures key performance indicators (KPIs) are set across key areas of the Group. These KPIs form the basis of performance measurement. As each unit has their own extensive KPIs it is not practical to list them in this report.

11. Meetings of Directors

During the financial year meetings of Directors were held. Each Director's attendance at Board Meetings were:

Netball Australia Board Meetings:

Board Meeting Attendees	Number Eligible to attend *	Number attended
Wendy Archer AM	21	19
Peter Legg	21	18
Todd Deacon	21	16
Gabbi Stubbs	21	19
Cheryl Kickett-Tucker	15**	11
Gabrielle Upton	19	17
Kirrily Zimmerman	21	18
Elizabeth Ellis	17	17
Mo'onia Gerrard	19	15

* During the financial year there were 12 out of session meetings held.

** Cheryl Kickett-Tucker was on a leave of absence during the year and was therefore ineligible to attend 6 meetings.

DIRECTORS' REPORT (Continued)

12. Environmental Regulations

The Group's operations are not subject to any significant environmental regulations under Australian Law.

13. Insurance of Officers

Indemnification

Since the end of the previous financial year, the Company has not indemnified or made a relevant agreement for indemnifying against a liability of any person who is or has been an officer or auditor of the Group.

Insurance Premiums

During the financial year, the Company has paid premiums in respect of directors' and officers' liability insurance contracts for the year ended 31 December 2024 and since the financial year, the Company has paid or agreed to pay on behalf of the Company, premiums in respect of such insurance contracts for the year ended 31 December 2024. Such insurance contracts insure against certain liability (subject to specific exclusions) of persons who are or have been directors or executive officers of the Company. The Directors have not included details of the nature of the liabilities covered or the amount of the premiums paid in respect of the directors' and officers' liability and legal expenses insurance contracts, as such disclosure is prohibited under the terms of the contract.

14. Lead Auditor's Independence Declaration

The Lead Auditor's independence declaration is set out on page 6 and forms part of the Directors' Report for financial year ended 31 December 2024.

This report is made with a resolution of the Directors:



Elizabeth Ellis
Chair



Peter Legg
Director, Chair Audit and Risk

Dated this 4th day of April 2025.



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Members of Netball Australia Limited

I declare that, to the best of my knowledge and belief, in relation to the audit of Netball Australia Limited and its controlled entity for the financial year ended 31 December 2024 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Amanda Bond

Partner

Melbourne

4 April 2025

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Independent Auditor's Report

To the members of Netball Australia Limited

Opinion

We have audited the **Financial Report** of Netball Australia Limited (the Company).

In our opinion, the accompanying Financial Report of the Company gives a true and fair view, including of the **Group's** financial position as at 31 December 2024 and of its financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Consolidated statement of financial position as at 31 December 2024
- Consolidated statement of surplus or deficit and other comprehensive income, Consolidated statement of changes in equity, and Consolidated statement of cash flows for the year then ended
- Consolidated entity disclosure statement and accompanying basis of preparation as at 31 December 2024
- Notes, including material accounting policies
- Directors' Declaration.

The **Group** consists of the Company and the entity it controlled at the year end or from time to time during the financial year.

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Group in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

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Other Information

Other Information is financial and non-financial information in Netball Australia Limited's annual report which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Group, and in compliance with *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Regulations 2001*
- implementing necessary internal control to enable the preparation of a Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Group, and that is free from material misstatement, whether due to fraud or error
- assessing the Group and Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Group and Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: https://www.auasb.gov.au/media/apzlw0y/ar3_2024.pdf. This description forms part of our Auditor's Report.



KPMG



Amanda Bond

Partner

Melbourne

4 April 2025

DIRECTORS' DECLARATION

In the opinion of the Directors of Netball Australia Limited (the "Company"):

- a) the consolidated financial statements and notes, set out on pages 11 to 32, are in accordance with the Corporations Act 2001, including:
 - i) giving a true and fair view of the Group's financial position as at 31 December 2024 and of its performance, for the financial year ended on that date; and
 - ii) complying with Australian Accounting Standards – Simplified Disclosures Requirements and the Corporations Regulations 2001;
- b) The consolidated entity disclosure statement as at 31 December 2024 set out on page 33 is true and correct; and
- c) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:



Elizabeth Ellis
Chair



Peter Legg
Director, Chair Audit and Risk

Dated this 4th day of April 2025.

CONSOLIDATED STATEMENT OF SURPLUS OR DEFICIT AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 \$	2023 \$
Revenue	3	45,420,603	44,672,079
Employee benefits expense		(11,168,290)	(10,974,739)
Cost of goods sold		(1,556,468)	(1,020,456)
Business Administration		(1,951,287)	(1,007,791)
Governance & Strategy		(1,251,169)	(815,486)
Sponsorship & commercial		(4,890,053)	(5,649,329)
Media, marketing & digital		(2,534,734)	(1,689,414)
Events		(2,726,329)	(2,356,697)
Super Netball League		(11,272,041)	(11,406,768)
High Performance		(3,399,287)	(3,514,664)
Participation & accreditation		(1,222,307)	(1,188,082)
Social Engagement & International market development		(2,066,044)	(3,203,384)
Other expenses		(284,393)	(1,253,071)
Results from operating before financing and depreciation and amortisation		1,098,201	592,198
Depreciation and amortisation	9	(278,643)	(241,827)
Result from operating activities		819,558	350,371
Finance income		105,846	152,515
Finance expense		(274,521)	(267,229)
Surplus before income tax		650,883	235,657
Income tax expense	4	-	-
Surplus		650,883	235,657
Other comprehensive income, net of income tax		-	-
Total comprehensive surplus for the year		650,883	235,657

The notes on pages 15 to 32 are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	Note	2024 \$	2023 \$
CURRENT ASSETS			
Cash and cash equivalents	5	3,181,146	4,437,928
Trade and other receivables	6	889,706	2,669,427
Other assets	7a	3,409,975	1,819,723
Contract assets	7b	426,502	1,126,553
Inventories	8	33,810	414,259
TOTAL CURRENT ASSETS		7,941,139	10,467,890
NON-CURRENT ASSETS			
Property, plant and equipment	9	3,464,734	3,662,268
TOTAL NON-CURRENT ASSETS		3,464,734	3,662,268
TOTAL ASSETS		11,405,873	14,130,158
CURRENT LIABILITIES			
Trade and other payables	10	3,242,202	3,986,081
Provisions for employee benefits	11	765,668	642,402
Other current liabilities	12a	561,393	2,122,094
Contract liabilities	12b	2,428,632	2,429,325
TOTAL CURRENT LIABILITIES		6,997,895	9,179,902
NON-CURRENT LIABILITIES			
Long-Term Debt	13	3,000,000	4,200,000
Provisions for employee benefits	11	62,819	55,980
TOTAL NON-CURRENT LIABILITIES		3,062,819	4,255,980
TOTAL LIABILITIES		10,060,714	13,435,882
NET ASSETS		1,345,159	694,276
EQUITY			
Retained earnings	14	1,345,159	694,276
TOTAL EQUITY		1,345,159	694,276

The notes on pages 15 to 32 are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024	2023
		\$	\$
Balance at beginning of the year		694,276	458,619
Surplus for the year		650,883	235,657
Other Comprehensive Income			-
Total Comprehensive Income		650,883	235,657
Transactions with owners in their capacity as owners		-	-
Total Transactions with owners		-	-
Balance at end of the year	14	1,345,159	694,276

The notes on pages 15 to 32 are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024	2023
		\$	\$
Cash flows from operating activities			
Cash receipts from operating activities		48,585,351	48,369,673
Cash paid to suppliers and employees		(48,392,347)	(46,500,640)
Net Cash used in operating activities		193,004	1,869,033
Cash flows from investing activities			
Acquisition of property, plant and equipment		(81,110)	(258,749)
Interest Received		105,846	152,515
Net cash used in investing activities		24,736	106,234
Cash flows from financing activities			
Interest paid		(274,522)	(267,229)
Repayment of bank loan		(1,200,000)	-
Net cash used in financing activities		(1,474,522)	(267,229)
Net increase/(decrease) in cash and cash equivalents		(1,256,782)	1,495,570
Cash and cash equivalents at 1 January		4,437,928	2,942,358
Cash and cash equivalents at 31 December	5	3,181,146	4,437,928

The notes on pages 15 to 32 are an integral part of these financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. SUMMARY OF MATERIAL ACCOUNTING POLICIES

A) REPORTING ENTITY

These consolidated financial statements comprise Netball Australia Limited ("the Company") and its subsidiary (together referred to as the 'Group') and are as at and for the year ended 31 December 2024. The Company is a not for profit entity and principally involved in the administration of Netball in Australia.

B) BASIS OF ACCOUNTING

These consolidated financial statements are general purpose financial statements for distribution to the members and for the purpose of fulfilling the requirements of the Corporations Act 2001. They have been prepared in accordance with the Australian Accounting Standards – Simplified Disclosures made by the Australian Accounting Standards Board and the Corporations Act 2001.

The Financial Report was issued by the Board of Directors on 4th April 2025.

Going Concern

The Financial report is prepared on a going concern basis, which contemplates continuity of normal operations and the realization of assets and settlement of liabilities in the ordinary course of operations.

The Group reported a net surplus of \$650,883 for the year ended 31 December 2024 (2023: net surplus of \$235,657). As at 31 December 2024, the Group reported a net current asset position of \$943,243, a net asset position of \$1,345,159 (2023: net current assets of \$1,287,988 and net assets of \$694,276) and has cash and cash equivalents of \$3,181,146 (2023: \$4,437,928).

As at 31 December 2024, the Group has outstanding term loans with an external financier of \$3 million which are due for repayment in December 2027. The loan facility is secured by the mortgage of real property, and there are no financial covenants attached to the loan facility.

The directors are satisfied that the going concern basis of preparation of the 2024 annual financial statements is appropriate due to the following factors:

Management has prepared cash flow forecasts up until 31 December 2026 which include repayment of term loans in line with the term expiry of December 2027. Management have forecast that the Group will generate sufficient positive cashflow to enable the Group to pay its debts as and when they fall due. Key to the cashflow forecasts are relevant assumptions regarding the business model, including revenue generation, cost management and financing.

The Group owns land and buildings with a net carrying value of \$3.3 million as at 31 December 2024 and a bank valuation of \$6.3 million was carried out by an external expert in July 2022.

C) FUNCTION AND PRESENTATION OF CURRENCY

The Financial Report is presented in Australian dollars, which is the Group's functional currency.

D) USE OF JUDGEMENTS AND ESTIMATES

In preparing the financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. These accounting policies have been consistently applied by the Group.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

E) CHANGES IN ACCOUNTING POLICY

The Group has consistently applied the accounting policies set out in Note 1 to all periods presented in consolidated the financial statements.

A number of new standards are effective from 1 January 2024 but they do not have a material effect on the Group's financial statements.

(ii) New standards and interpretations not yet adopted by the Group

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2025 and have not been applied in preparing these consolidated financial statements. The Group has not elected to early adopt the new or amended standards as the new standards are not expected to have a material impact on the Group's consolidated financial statements in the period of initial application.

F) BASIS OF CONSOLIDATION

i. Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

ii. Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other components of equity. Any resulting gain or loss is recognised in profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

iii. Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised gains arising from transactions with equity-accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

G) REVENUE RECOGNITION

Revenue is measured based on the consideration specified in a contract with a customer. The Group recognises revenue when it transfers control over a good or service to a customer. The following table provides information about the nature and timing of the satisfaction of performance obligations in contracts with customers, including significant payments terms, and the related revenue recognition policies.

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid.

Type of product/ service	Revenue recognition AASB 15 /AASB 1058
Sale of goods (point in time)	Income in relation to sales of goods are recognised on transfer of goods or services (publications and equipment).
Member contribution fees (point in time)	Membership revenue is recognised on an earnings basis whereby revenue is billed and recognised in the year to which it relates.
Sponsorship (over time)	Sponsorship income is recognised in accordance with the delivery of contracted obligations (provision of sponsorship assets).
In Kind sponsorship (over time)	Revenue from in-kind sponsorships is recognised at fair value at the date of contribution.
Broadcast income (over time)	Broadcast income is recognised in accordance with the delivery of contracted obligations.
Other revenue (point in time)	Income from other sources is recognised when the products or services are provided.
Government grants (over time)	Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received, and the Group will comply with the attached performance obligations. Unconditional government grants are recognised in the statement of surplus and deficit and other comprehensive income when they become receivable (usually upon signing the grant agreement). Conditional grants are recognised in the statement of surplus and deficit and other comprehensive income as income when the Group complies with the attached performance obligations.
Super Netball League & Event income (point in time)	Income relates to ticket sales, licence fees and other event related income and is recognised when the products and services are provided.

H) INVENTORIES

Finished goods are stated at the lower of cost and net realisable value. Costs are assigned to individual items of inventory on the basis of specific identification. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

I) PROPERTY, PLANT AND EQUIPMENT

i. *Recognition and measurement*

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment. Borrowing costs related to the acquisition or construction of qualifying assets are recognised in profit or loss as incurred. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

ii. *Subsequent Costs*

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

iii. *Depreciation*

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment. The estimated useful lives for the current and comparative periods are as follows:

- Plant and equipment: 3-5 years
- Building and fixtures and fittings: 5-25 years

Depreciation methods, useful lives and residual values are reassessed at the reporting date.

J) IMPAIRMENT

Non-derivative financial assets

Financial instruments and contract assets

The Group recognises loss allowances for ECLs on:

- financial assets measured at amortised cost;
- debt investments measured at FVOCI; and
- contract assets.

The Group measures loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:

- debt securities that are determined to have low credit risk at the reporting date; and
- other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowances for trade receivables and contract assets are always measured at an amount equal to lifetime ECLs.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

J) IMPAIRMENT (CONTINUED)

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward-looking information.

The Group assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due.

The Group considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the Group in full, without recourse by the Group to actions such as realising security (if any is held); or
- the financial asset is more than 180 days past due.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument. 12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months). The maximum period considered when estimating ECLs is the maximum contractual period over which the Group is exposed to credit risk.

Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Group expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

Credit-impaired financial assets

At each reporting date, the Group assesses whether financial assets carried at amortised cost and debt securities at FVOCI are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit-impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;
- a breach of contract such as a default or being more than 180 days past due;
- the restructuring of a loan or advance by the Group on terms that the Group would not consider otherwise;
- it is probable that the borrower will enter bankruptcy or other financial reorganisation; or
- the disappearance of an active market for a security because of financial difficulties.

Presentation of allowance for ECL in the statement of financial position

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

For debt securities at FVOCI, the loss allowance is charged to profit or loss and is recognised in OCI.

Write-off

The gross carrying amount of a financial asset is written off when the Group has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. For individual customers, the Group has a policy of writing off the gross carrying amount when the financial asset is 180 days past due based on historical experience of recoveries of similar assets. For corporate customers, the Group individually makes an assessment with respect to the timing and amount of write-off based on whether there is a reasonable expectation of recovery. The Group expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

K) PROVISIONS

A provision is recognised, if as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle that obligation.

i. Collective Player Agreement Provision

A constructive obligation has been determined and a best estimate of the expenditure required to settle the performance obligation has been recorded. This provision is recorded as part of 'Other payables and provisions' in Note 10.

L) EMPLOYEE BENEFITS

ii. Short-term benefits

Liabilities for employee benefits for wages, salaries, annual leave and sick leave represent present obligations resulting from employees' services provided to reporting date and are calculated at undiscounted amounts based on remuneration wage and salary rates that the Group expects to pay as at reporting date including related on-costs, such as workers' compensation insurance and payroll tax. A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii. Termination benefits

Termination benefits are recognised as an expense when the Group is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised if the Group has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably.

iii. Long-term benefits

The Group's net obligation in respect of long-term employee benefits other than defined benefit plans is the amount of future benefit that employees have earned in return for their service in the current and prior periods plus related on-costs; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is the yield at the reporting date on credit-rated Australian corporate bonds that have maturity dates approximating the terms of the Group's obligations. The calculation is performed using the projected unit credit method. Any actuarial gains or losses are recognised in profit or loss in the period in which they arise.

M) FOREIGN CURRENCY

Transactions in foreign currencies are translated at foreign exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the foreign exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortised cost in foreign currency translated at the exchange rate at the end of the period. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated to the functional currency at the exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in profit or loss, except for differences arising on the retranslation of available-for-sale equity instruments.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

N) FINANCIAL INSTRUMENTS

i. Recognition and initial measurement

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Group becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

ii. Classification and subsequent measurement

Financial assets and contract assets

On initial recognition, a financial asset is classified as measured at: amortised cost; FVOCI – debt investment; FVOCI – equity investment; or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by-investment basis.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial liabilities and contract liabilities

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

N) FINANCIAL INSTRUMENTS (CONTINUED)

Financial assets and contract assets – Subsequent measurement and gains and losses

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income are recognized in profit or loss.

Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses are recognized in profit or loss any gain or loss on derecognition is recognised in profit or loss.

iii. Derecognition

Financial assets and contract assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

The Group enters into transactions whereby it transfers assets recognised in its statement of financial position but retains either all or substantially all of the risks and rewards of the transferred assets. In these cases, the transferred assets are not derecognised.

Financial liabilities and contract liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled or expire. The Group also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

iv. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

O) FINANCE INCOME AND EXPENSES

Finance income comprises interest income on funds invested. Interest income is recognised as it accrues in profit and loss using the effective interest method.

Finance expenses comprise interest expense on borrowings. All borrowing costs are recognised in profit or loss using the effective interest method.

P) GOODS AND SERVICES TAX

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

2. FINANCIAL RISK MANAGEMENT

Overview

The Group has exposure to the following risks from its use of financial instruments:

- credit risk
- liquidity risk
- market risk

This note presents information about the Group's exposure to each of the above risks, its objectives, policies and processes for measuring and managing risk, and the management of capital.

Further quantitative disclosures are included throughout this Financial Report. The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework and is also responsible for developing and monitoring risk management policies.

Risk management policies are established to identify and analyse the risks faced by the Group to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

The Group, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Board oversees how management monitors compliance with the Group's risk management policies and procedures and reviews the adequacy of the risk management framework in relation to the risks faced by the Group. The Board is assisted in its oversight role by the internal Audit and Risk Committee. This committee undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Board.

Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Group's receivables and funds on deposit. The Group has no significant concentrations of credit risk. The Group has policies in place to ensure strong monitoring and collection controls over receivables and funds placed on deposit are with reputable financial institutions.

Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

Typically, the Group ensures that it has sufficient cash on demand to meet expected operational expenses, including the servicing of financial obligations; this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters.

Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Interest rate risk

Interest rate risk arises from the possibility that changes in interest rates will affect the net interest expense of the Group. The Group's exposure to interest rate risk arises mainly from the term loan obtained with a bank.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

3. REVENUE	2024	2023
	\$	\$
Sale of goods (point in time)	1,860,828	1,791,394
Government Grants received (over time)	6,904,373	7,860,872
Sponsorship and Broadcast income received (over time)	23,232,479	24,290,475
Member contribution fees (point in time)	1,353,208	1,353,208
Event income (point in time)	4,597,502	3,055,153
Super Netball League (point in time)	5,128,318	3,956,662
Other revenue (point in time)	2,343,895	2,364,315
	<u>45,420,603</u>	<u>44,672,079</u>

Sponsorship and Broadcast income received includes in-kind advertising, promotion and other services of \$1,701,478 (2023: \$1,262,324). In-kind expenditure is included within sponsorship and media expense for the respective amounts.

All revenue is derived within Australia.

4. INCOME TAX

Netball Australia Limited is a non-profit organization established for the encouragement of the sport of Netball and is exempt from income tax under Section 50-45 of the Income Tax Assessment Act 1997.

5. CASH AND CASH EQUIVALENTS	2024	2023
	\$	\$
Current		
Cash on hand	1,787	2,196
Cash at bank	3,179,359	4,435,732
	<u>3,181,146</u>	<u>4,437,928</u>

6. TRADE AND OTHER RECEIVABLES	2024	2023
	\$	\$
Current		
Trade Debtors	804,419	2,752,368
GST Receivable	85,287	-
Provision for doubtful debts	-	(82,941)
	<u>889,706</u>	<u>2,669,427</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

7.	(a) OTHER ASSETS	2024	2023
		\$	\$
	Current		
	Prepayments	3,409,975	1,819,723
		<u>3,409,975</u>	<u>1,819,723</u>
	(b) CONTRACT ASSETS		
	Accrued income	<u>426,502</u>	<u>1,126,553</u>

Prepayments includes payments and purchase of services which relate to the Netball World Cup in 2027. These will be recognised as an expense in future periods.

8.	INVENTORIES	2024	2023
		\$	\$
	Current		
	Finished goods at cost:		
	Coaching publications	24,407	51,840
	Umpiring publications	5,949	19,825
	NetSetGO	3,454	342,594
		<u>33,810</u>	<u>414,259</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

9. PROPERTY, PLANT AND EQUIPMENT

	Land and Buildings	Plant and Equipment	Total
Cost	\$	\$	\$
Balance at 1 January 2023	4,723,648	454,738	5,178,386
Additions	51,551	207,198	258,749
Disposal	-	-	-
Balance at 31 December 2023	4,775,198	661,936	5,437,135
Balance at 1 January 2024	4,775,198	661,936	5,437,135
Additions	-	81,112	81,112
Disposal	-	-	-
Balance at 31 December 2024	4,775,198	743,049	5,518,247
Depreciation			
Depreciation at 1 January 2023	1,215,968	317,072	1,533,040
Depreciation charge for the year	142,930	98,897	241,827
Depreciation at 31 December 2023	1,358,898	415,969	1,774,867
Depreciation at 1 January 2024	1,358,898	415,969	1,774,867
Depreciation charge for the year	142,999	135,645	278,644
Depreciation at 31 December 2024	1,501,897	551,614	2,053,511
Carrying amounts			
At 1 January 2023	3,507,680	137,666	3,645,346
At 31 December 2023	3,416,301	245,967	3,662,268
At 1 January 2024	3,416,301	245,967	3,662,268
At 31 December 2024	3,273,302	191,435	3,464,736

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

10. TRADE AND OTHER PAYABLES

	2024	2023
	\$	\$
Trade creditors	1,773,225	2,860,966
Other Payables and provisions	1,411,330	1,069,806
Insurance liabilities - Player Parental support fund (restricted)	57,647	55,309
	<u>3,242,202</u>	<u>3,986,081</u>

11. PROVISIONS FOR EMPLOYEE BENEFITS

	2024	2023
	\$	\$
Current	765,668	642,402
Non-current	62,819	55,980
	<u>828,487</u>	<u>698,382</u>

12. (a) OTHER CURRENT LIABILITIES

	2024	2023
	\$	\$
Current		
Receipts in advance	561,393	2,036,711
GST Payable	-	85,383
	<u>561,393</u>	<u>2,122,094</u>

(b) CONTRACT LIABILITIES

Unspent Grants	<u>2,428,632</u>	<u>2,429,325</u>
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

13. LONG-TERM DEBT	2024	2023
	\$	\$
Opening Bank Loan	3,000,000	4,200,000
Closing Bank Loans	3,000,000	4,200,000

The loan facilities are secured by the mortgage of real property and carries interest at the current variable rate of 6.9% per annum. The term of the loan was extended in December 2024 and is repayable on 2 December 2027. There are no financial covenants attached to the loan facilities.

14. RETAINED EARNINGS	2024	2023
	\$	\$
Balance 1 January	694,276	458,619
Surplus for the year	650,883	235,657
Balance 31 December	1,345,159	694,276

15. REMUNERATION OF AUDITORS

Audit services		
Auditors of the Group	2024	2023
	\$	\$
<i>KPMG</i>		
Audit of the financial report	42,640	41,000
Other audit services	12,480	12,000
	55,120	53,000

Other audit services include the audit of various government grants and other acquittals.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

16. CAPITAL EXPENDITURE COMMITMENTS

As at 31 December 2024, the Group has nil capital expenditure commitments (31 December 2023: \$nil Commitment).

17. KEY MANAGEMENT PERSONNEL, DIRECTOR AND OTHER RELATED PARTIES

The following were key management personnel of the Company at any time during the reporting period, and, unless otherwise specified were Directors or executive staff of the entity for the entire period.

Non - Executive Directors

Elizabeth Ellis AM (commenced 21 April 2024)

Wendy Archer

Peter Legg

Todd Deacon

Gabbi Stubbs

Gabrielle Upton

Cheryl Kickett-Tucker AM

Kirrily Zimmerman

John O'Sullivan (ceased 19 April 2024)

Mo'onia Gerrard OAM (ceased 25 October 2024)

Executive Staff

Stacey West

Steve Hancock

Ben Slack (commenced 19 August 2024)

Megan Simpson (commenced 4 November 2024)

Matt Lyons (acting EGM Jan-Nov 2024)

Adam Richardson (ceased 10 January 2024)

Glenn Turnor (ceased 31 January 2024)

Spencer Retallack (ceased 30 August 2024)

The compensation of key management personnel was as follows:

	2024	2023
	\$	\$
Short term employee benefits	1,536,284	2,113,460
Other long-term benefits	31,241	12,370
Termination benefits	132,522	49,504
Total	1,700,226	2,175,334

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

17. KEY MANAGEMENT PERSONNEL, DIRECTOR AND OTHER RELATED PARTIES (CONTINUED)

Other related party transactions

The Group had the following related party transactions during the year.

	Transactions for the year		Balance outstanding	
	2024	2023	Receivable / (Payable)	2023
Confident Girls Foundation	\$	\$	\$	\$
Recharge of expense	72,222	7,900	72,222	7,900
Sponsorship & Grant Funding	(206,000)	-	-	-
Donations	33,000	33,000	-	(33,000)

18. SUBSEQUENT EVENTS

There have been no events subsequent to balance date that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or state of affairs of the Group in subsequent financial years.

19. LIST OF SUBSIDIARIES

As at 31 December 2024 Netball Australia Limited controlled and has 100% ownership interest in Netball Events Pty Ltd.

Netball Events Pty Ltd has begun to plan for 2027 World Cup, with the subsidiary resuming activity as part of the Group's plans related to the 2027 World Cup.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

20. PARENT ENTITY DISCLOSURE

As at, and throughout, the financial year ended 31 December 2024, the parent entity of the Group was Netball Australia Limited. The Group consists of Netball Australia Limited and Netball Events Limited.

Result of parent entity	2024	2023
	\$	\$
Surplus for the year	650,883	936,638
Other comprehensive income	-	-
Total comprehensive surplus for the year	650,883	936,638
Financial position of parent entity at year end	2024	2023
	\$	\$
Current Assets	7,855,851	10,953,591
Total Assets	11,320,586	14,615,859
Current Liabilities	6,912,608	8,964,621
Total Liabilities	9,975,427	13,220,602
Net Assets	1,345,159	1,395,257
Total Equity	1,345,159	1,395,257

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

21. FINANCIAL INSTRUMENTS

Accounting classifications

The following table shows the carrying amounts of financial assets and liabilities.

	2024	2023
	\$	\$
Financial assets measured at amortised cost		
Cash and cash equivalents	3,181,146	4,437,928
Trade and other receivables	804,419	2,669,427
	<hr/> 3,985,565	<hr/> 7,107,355
Financial liabilities measured at amortised costs		
Trade and other payables	3,242,202	3,986,081
Long-term debt	3,000,000	4,200,000
	<hr/> 6,242,202	<hr/> 8,186,081

22. RECLASSIFICATIONS

Prior year amounts have been reclassified to conform to changes in the presentation for the current financial year and enhance comparability. These reclassifications have no impact on the net assets and net income of the Group as at for the year ended 31 December 2024.

CONSOLIDATED ENTITY DISCLOSURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

Entity Name	Body Corporate, Partnership or Trust	Place Incorporated/ Formed	% of share capital held directly or indirectly by the Company in the body corporate	Australian or Foreign tax resident	Jurisdiction for Foreign tax resident
Netball Australia Ltd	Body Corporate	Australia		Australian	N/A
Netball Events Pty Ltd	Body Corporate	Australia	100%	Australian	N/A

Basis of Preparation

Key assumptions and judgements

Determination of Tax Residency

Section 295 (3A) of the Corporation Acts 2001 requires that the tax residency of each entity which is included in the Consolidated Entity Disclosure Statement (CEDS) be disclosed. In the context of an entity which was an Australian resident, "Australian resident" has the meaning provided in the Income Tax Assessment Act 1997. The determination of tax residency involves judgment as the determination of tax residency is highly fact dependent and there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the consolidated entity has applied the following interpretations:

- *Australian tax residency*

The consolidated entity has applied current legislation and judicial precedent, including having regard to the Commissioner of Taxation's public guidance in Tax Ruling TR 2018/5.

- *Foreign tax residency*

The consolidated entity has applied current legislation and where available judicial precedent in the determination of foreign tax residency. Where necessary, the consolidated entity has used independent tax advisers in foreign jurisdictions to assist in its determination of tax residency to ensure applicable foreign tax legislation has been complied with.

PARTNER HIERARCHY

PRINCIPAL PARTNERS



Australian Government
Australian Sports Commission



PLATINUM PARTNER



PARTNER



Australian Government
Department of Foreign Affairs and Trade

MAJOR PARTNERS

NISSAN



FLIGHT
CENTRE[®]



BROADCAST PARTNERS

FOXTEL

Kayo
SPORTS

ASSOCIATE PARTNERS

asics

 **LJ Hooker**

News Corp Australia

 **Vita Weat**

JAZZ
APPLE

OFFICIAL CHARITY PARTNER

CONFIDENT
GIRLS
FOUNDATION

SUPPLIERS

 **new balance**

SUREVISION

 **GILBERT**

 **australia**

Victor
School & Sports Club Supplies

 **OAKS**
HOTELS • RESORTS • SUITES



For Australia's athletes, the Commonwealth Games are at the heart of the performance pathway.

One of five pinnacle events identified on the HP 2032+ Sport Strategy, the Games often provide a launch pad for continued success on the global stage.

Insights commissioned by Commonwealth Games Australia highlight that 46% of Australia's athletes make their international debut at the Commonwealth Games, with 54% of these athletes going on to become Commonwealth Games medallists.

A medal win at the Commonwealth Games is also a strong indicator of future success.

51% of medallists go on to win medals at their next global competition and 42% of Olympic medallists enjoy initial podium success at the Commonwealth Games.

Commonwealth Games Australia remains committed to providing athletes with the chance to compete and succeed at the Commonwealth Games, and we're proud to partner with Netball Australia.

A photograph of two netball players in a locker room, both smiling and clapping. They are wearing white singlets with "origin" and "VISIT MELBOURNE" printed on them. The image has a teal overlay.

We are the
NETBALL NATION

NETBALL.COM.AU

Netball Australia
191 Johnston Street
Fitzroy, VIC 3065

PO BOX 13285
Law Courts
VIC 8010

